

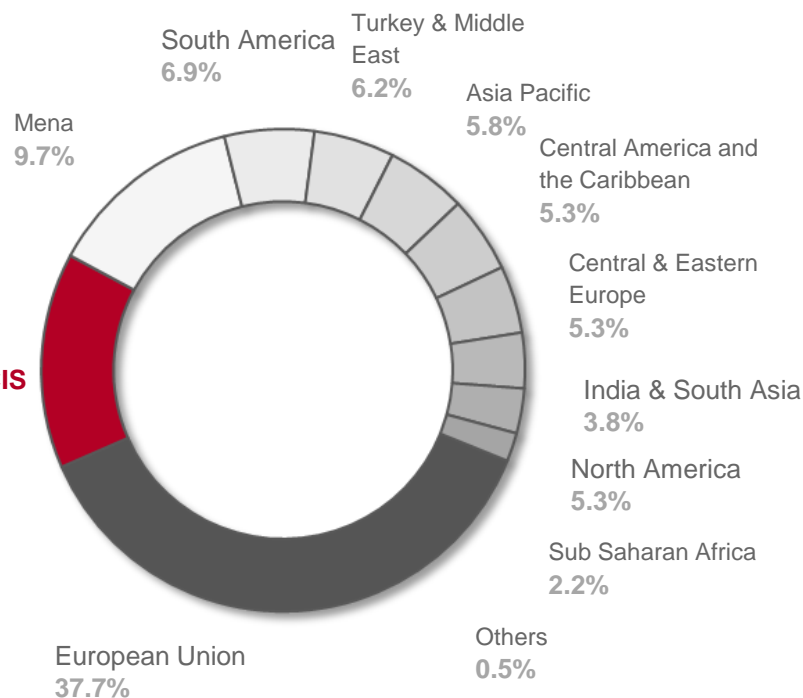


Highlights of SACE's activity in Ukraine

Marco, Minoretti, Head of Global Solutions

Citi Ukraine Thought Club

SACE's Portfolio by Geographical Area (As at 31 December 2014)



Top Five Countries (excluding Italy)

Russia	€ 4.6 Bn
UK	€ 2.4 Bn
Turkey	€ 1.9 Bn
Brazil	€ 1.3 Bn
Mexico	€ 1.3 Bn

As of 2014, Russia was the main market for export activities from Italy with an exposure of € 4.6 billion. Increased activity was registered in emerging markets in Latin America and Middle East.

SACE's Outstanding Commitments: € 39.9 Bn

In 1H2015 SACE concluded 4 new transactions in Ukraine for an aggregate value of € 42 Mn. The major value is related to a transaction in the Oil&Gas sector, whereas around 5% refer to Supplier Credit deals and with Italian SMEs.

Outstanding Portfolio € 500 Mn

1H2015 New Guarantees € 42 Mn

4 main products offered by SACE in Ukraine:

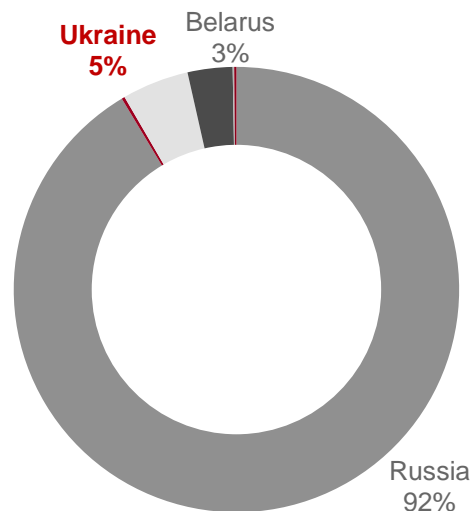
Supplier's Credit


LC with post financing

Buyer's Credit

Political Risk Insurance

New Guarantees in CIS Region
(% of commitments by Country, January - June 2015)



 Member of  USD 260 mln Political Risk Insurance Intercompany loans 2011 Ukraine	 € 25 mln Guarantee Poultry farm plant 2013 Ukraine	 € 1.6 mln Guarantee Chocolate production plant 2013 Ukraine	 € 0.04 mln Guarantee Skin care products 2013 Ukraine
 € 53.3 mln Guarantee Design and supply of a rolling mill 2013 Belarus	 € 11 mln Guarantee Design and installation of roller and gas furnaces 2012 Belarus	 € 49.2 mln Guarantee Polypropylene plant in Omsk 2013 Russia	 € 225 mln Guarantee Expansion and modernization of Pulkovo airport 2012 Russia
 € 7.3 mln Guarantee Intercompany loans 2012 Russia	 FOSTER WHEELER € 28 mln Confirmation of Documentary Letters of Credit Fired heaters for Rosneft refinery 2012 Russia	 € 10.2 mln Guarantee Battery recycling plant 2012 Russia	 USD 12.3 mln Guarantee Ceramic tiles production line 2012 Uzbekistan

How to contact us



www.sace.it

Head Office

Rome Piazza Poli 37/42 • 00187 • Tel. +39 06 67361 • Fax +39 06 6736225

Italy

Bari +39 080 5467763 • bari@sace.it | **Brescia** +39 030 2292259 • brescia@sace.it |
Florence +39 055 536571 • firenze@sace.it | **Lucca** +39 0583 40071 • lucca@sace.it |
Milan +39 02 4344991 • milano@sace.it | **Modena** +39 059 891240 • modena@sace.it |
Monza +39 039 3638247 • monza@sace.it | **Pesaro** +39 0721 383229 • pesaro@sace.it |
Rome +39 06 6736309 • roma@sace.it | **Turin** +39 011 3997839 • torino@sace.it |
Venice +39 041 2905111 • venezia@sace.it | **Verona** +39 045 8099460 • verona@sace.it

Worldwide

Bucharest +40 21 2102183 • bucharest@sace.it | **Hong Kong** +852 36202323 • hongkong@sace.it | **Istanbul** +90 212 2458430/1 • istanbul@sace.it | **Johannesburg** +27 11 4635161 • johannesburg@sace.it | **Mexico City** +52 55 13468813 • mexicocity@sace.it |
Mumbai +91 22 43473473 • mumbai@sace.it | **São Paulo** +55 11 31712138 • saopaulo@sace.it

Russia and CIS Countries

Moscow Krasnopresnenskaya nab. 12, Office 1203 B • 123610 Moscow • +7 495 2582155 • mosca@sace.it